



AGENDA

ATLANTIC COUNTY IMPROVEMENT AUTHORITY
5909 Main Street, 2nd Floor, Mays Landing, NJ 08330
Telephone (609) 645-5838 Fax (609) 645-5813
BOARD MEETING

THURSDAY – May 14th, 2020 - 4:00 P.M.
Location: 1333 Atlantic Avenue, Suite 700
Atlantic City, NJ 08401

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the April 9th, 2020 Regular Board Meeting

Attachment #1

The Board will be asked to approve the Minutes as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from March 2020

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the Financial Report from March 2020.

IV. EXECUTIVE DIRECTOR'S REPORT

CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

V. RESOLUTIONS

A. ECONOMIC DEVELOPMENT/

Consultant - Section 108 and other Business Loan Programs

Attachment #3

The Board will be asked to authorize the Executive Director to execute an agreement with Community Initiatives Development Corporation for technical advice and assistance in the

Implementation of the Section 108 Loan Fund for Businesses and packaging financing packages for Atlantic County Businesses for 1 year for an amount not to exceed \$60,000.00.

B. PROJECT MANAGEMENT

1. Cape May Tech Village Property Management Services Attachment #4

The Board will be asked to authorize an agreement with New Vistas Corporation to provide certain Property Management Services for the Cape May Tech Village for an amount of \$500.00 /month plus reimbursables not to exceed \$500 per year.

2. Atlantic City Demolitions Attachment #5

The Board will be asked to authorize an agreement with Delphi Contracting for the emergency demolition of two (2) attached properties located at 130 and 132 N. Pennsylvania Avenue in Atlantic City for an amount not to exceed \$71,390.00.00

3. Cape May County – Government Services District

a) Cape May County Shared Services Agreement Amendment Attachment #6

The Board will be asked to authorize an amendment to the Shared Services Agreement with Cape May County to increase the amount of their reimbursement by \$1,800.00 to cover the cost of an increase in the Authority's Professional Services Agreement with Clark Caton Hintz for the Cape May County Government Services District Project.

b) Professional Services Agreement Amendment (Clarke, Caton, Hintz) Attachment #7

The Board will be asked to authorize an increase in the amount of \$1,800.00 to the Clarke Caton Hintz professional services agreement for the Cape May County Government Services District project to add to the Scope of Services ground penetrating radar services to identify utility locations prior to performing spoil borings.

C. COMMUNITY DEVELOPMENT

Amendment to 2019 CDBG Shared Services Agreement Atlantic County Attachment #8

The Board will be asked to approve a resolution authorizing the Executive Director to execute an amendment the shared services agreement with Atlantic County to administer Atlantic County's FY 2019 Community Development Block Grant Entitlement Program and the Atlantic County HOME Investment Partnership Program.

D. FINANCING

Aviation Park Project County Guaranteed Note Attachment #9

The Board will be asked to adopt a Supplemental Project Note Resolution authorizing the issuance of the new Note in an amount not to exceed \$15,500,000 to refund the 2019 Note maturing on June 17, 2020.

VI. EXECUTIVE SESSION

VII. OLD BUSINESS

VIII. NEW BUSINESS

IX. OPEN SESSION

X. ADJOURNMENT